

RESOLUTION CALLING FOR THE REDEMPTION OF CERTAIN OUTSTANDING BOND OBLIGATIONS AND PROVIDING FOR THE PAYMENT OF SUCH OBLIGATIONS AT REDEMPTION AND DESIGNATING OFFICER(S) TO EFFECTUATE THE REDEMPTION OF SUCH OBLIGATIONS AND TO APPROVE OTHER MATTERS IN CONNECTION WITH THE REDEMPTION

WHEREAS, the Commissioners' Court (the "Court") of Jack County, Texas (the "County") adopted an order on February 25, 2013 (the "2013 Order"), authorizing the issuance of obligations designated as "Jack County, Texas, General Obligation Refunding Bonds, Series 2013", in the original principal amount of \$4,290,000 (the "Obligations"); and

WHEREAS, the Obligations are currently outstanding in the principal amount of \$955,000 and mature on February 15 in each of the years 2022 through 2023; and

WHEREAS, the Obligations maturing on February 15, 2023 in the principal amount of \$485,000 are subject to redemption prior to maturity on February 15, 2022 or on any date thereafter, at the option of the County (the "Redeemable Obligations"); and

WHEREAS, the 2013 Order provides the notice requirements to effectuate the redemption of the Redeemable Obligations prior to their applicable maturity date; and

WHEREAS, it is in the best interest of the County and its residents to redeem all or a portion of the Redeemable Obligations prior to their maturity as herein provided in order to terminate the payment of interest thereon and to reduce the County's aggregate debt service requirements;

NOW, THEREFORE, BE IT RESOLVED by the Commissioners' Court of Jack County, Texas that:

SECTION 1: The County Judge (the "Designated Officer") is hereby authorized and directed to (a) call for redemption, on or before February 15, 2022, all or a portion of the Redeemable Obligations eligible to be redeemed prior to their maturity date, and (b) give notice of such redemption for the Redeemable Obligations as provided in the 2013 Order. The County shall transfer on or before February 15, 2022 its lawfully available funds to the paying agent/registrar for the Redeemable Obligations in sufficient amounts for the redemption thereof.

SECTION 2: The Designated Officer is authorized to evidence adoption of this Redemption Resolution and to do any and all things necessary or convenient to effect the redemption described herein and otherwise give effect to the intent and purpose hereof.

SECTION 3: The Board hereby approves payment from lawfully available County funds of professional fees and expenses of the County's Bond Counsel, the County's Financial Advisors, and the paying agent/registrar for the Redeemable Obligations, respectively, and any other party whose services have been determined by the County to be necessary to accomplish the purpose and intent of this Redemption Resolution.

SECTION 4: The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Redemption Resolution for all purposes and are adopted as a part of the judgment and findings of the Board.

SECTION 5: All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Redemption Resolution are hereby repealed to the extent of such conflict, and the provisions of this Redemption Resolution shall be and remain controlling as to the matters resolved herein.

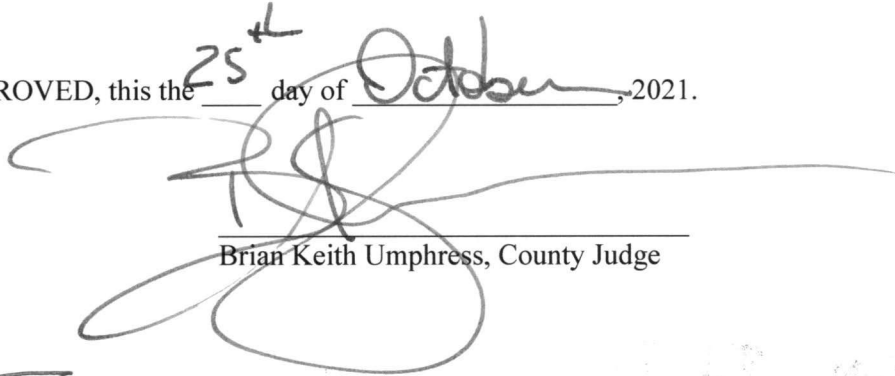
SECTION 6: This Redemption Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 7: If any provision of this Redemption Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Redemption Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Redemption Resolution would have been enacted without such invalid provision.

SECTION 8: It is officially found, determined, and declared that the meeting at which this Redemption Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Redemption Resolution, was given, all as required by Chapter 551 of the Texas Government Code, as amended.

SECTION 9: This Redemption Resolution shall be in force and effect from and after its final passage, and it is so resolved.

PASSED AND APPROVED, this the 25th day of October, 2021.



Brian Keith Umphress, County Judge

ATTEST:


Vanessa James, County Clerk, Jack County

(COUNTY SEAL)



FILED FOR RECORD

_____ O'CLOCK _____ M

OCT 25 2021

VANESSA JAMES, County Clerk
JACK COUNTY, TEXAS

BY _____ DEPUTY